SAFETH MINISTRIES

WHITE PAPER

Safeth.io

ABSTRACT

While blockchain technology has the potential to revolutionize the way we exchange goods and services, it is important to note that there are still many challenges that must be overcome before we can fully realize its potential to end poverty worldwide.

One of the key advantages of blockchain technology is its ability to provide a secure and transparent ledger of transactions. This can help to prevent fraud and corruption, which are major drivers of poverty in many parts of the world. Additionally, by enabling people to earn rewards for their productive actions on the blockchain, it could provide a new source of income for people who might not otherwise have access to traditional financial systems.

However, there are also significant technical and regulatory challenges that must be overcome before blockchain technology can achieve widespread adoption. For example, many countries have strict regulations around the use of cryptocurrencies, which could limit their potential as a tool for ending poverty. Additionally, the technical infrastructure required to support blockchain transactions can be complex and expensive, which could make it difficult for people in low-income areas to participate in the ecosystem.

Overall, while blockchain technology has the potential to make a significant impact on poverty reduction, it is important to approach it with a realistic understanding of its capabilities and limitations. Only by working together to address these challenges can we hope to build a future where everyone has the opportunity to prosper.

INTRODUCTION

The Safeth Ministries is proud to present their extremely innovative and highly anticipated platform to their congregation and community, 0% interest, 100 % Risk Free "Payback Free Lending" ecosystem, built entirely upon the highly renowned Hedera HashGraph, Distributed Ledger Technology ecosystem which features their signature, one of a kind algorithm. Safeth a groundbreaking platform, provides users with the technological utility expected as a Fungible token Defi lending platform that empowers users to take out 0% interest fully collateralized loans without the need for users to repay the loans principal or even make a monthly payment. Instead, users are encouraged to stake their tokens for rewards in order to repay their loans, which can vary in length and duration, but are always at the discretion of the user. These loan durations can be as short as a single day or as long as years! Users have no upper limit requirement for tokens that can be rented and collateralized, as well users can dual stake both tokens at the exact same time also obtain 1 loan in any amount until repaid.

Safeth Cash and Safeth token are both currently pegged at different prices to $HBAR, with the intention of keeping the prices retail stable within a 3% fluctuation yearly. Users rent, stake, borrow and earn Safeth Cash also known as $CASH as well as rent & stake Safeth Tokens also known as $SAFE. Users can acquire both Safeth Tokens and Safeth Cash by converting their $HBAR Tokens in the Safeth Defi Platform whereby they can access all the Salient features of the tokens known as Safeth Token and Safeth Cash in order to obtain loan(s) and/or earn staking rewards.

SAFETH as an ALTERNATIVE TO CBDC

The Safeth Defi ecosystem is a highly advanced, ground-breaking, secure, innovative and a unique approach to creating retail stability unlike the upcoming CBDC's as well as traditionally based "stablecoins".

Safeth's 0% interest rate is beyond competitive with other options on the market both in traditional banking or the Defi industry. Safeth is designed specifically in such a way that it is inevitably price pegged to USD value realized through HBAR. This is done for two reasons. The first being to provide users with an alternative to both "stablecoins" and "CBDC's". The second is to create a stable environment for (cryptocurrency) ecommerce, growth and opportunity while at the same time, also providing users with a system capable of recourse.

The ABOLISHMENT of the "CAPITAL GAINS TAX" with the DIRECT UTILIZATION OF SAFETH

Safeth tokens are limit based products and have their own suggested retail price. When a user converts from $HBAR to Safeth Token, they ARE NOT dealing with CBDC's technologies nor "stablecoins" or exchanges thus, users are not ever selling their $HBAR tokens but rather "converting" them into another form, Safeth tokens, for a "time period" designated by the user.

Safeth Tokens and Safeth Cash have no buyers or sellers, just a smart contract that converts $HBAR to and from Safeth Token and Safeth Cash uniquely creating its own environment directly within dApp.

This feature also has a double tax benefit here since you're not on the hook for capital gains tax and the loan proceeds are not counted as taxable income.

"Payback Free Loan"

Users are encouraged to "dual stake" their Safeth Cash & Tokens allowing them to accrue in their balance until this amounts to the loan fulfillment. This is the most viable means of successfully fulfilling a payback free loan because when the users allow their Safeth Cash to accrue the rewards eventually and ultimately cover the amount of the loan and pay it off over a long period of time. Users should be mindful of their token quantities as users with more tokens staked will payoff their loans faster than a user with less tokens staked.

SAFETH & SALP TECHNOLOGY :

Safeth utilizes a "SALP" which is also known as "Self-regulated automated lending pool" technology, and is a decentralized "defi"protocol which enables users to borrow the digital asset known as Safeth Cash, in a seamless, transparent and automated manner. SALP is a smart contract-based platform that in this case utilizes distributed ledger technology in order to execute borrowing transactions, without the need for the more traditional intermediaries such as banks, pawn brokers or exchanges. It is designed to provide users with an easy and efficient way to borrow seamlessly without credit checks, FICO scores, or any other form of personal information. Consequently, as a direct effect of Safeth's utilization of a SALP, and the HashPack Wallet users' data can NEVER be stolen and is also out of the reach of hackers because this data is never collected by Safeth to begin with. In addition, SALP also provides users with more control over their lending products as they can borrow at their own discretion at will, without being at the mercy of centralized authorities. Consequently, users of this revolutionary technology experience both lower borrowing rates, guaranteed approvals and ultimate financial privacy in addition to lower transaction fees overall in comparison to more traditional options.

DUAL TOKEN STABILITY TACKLED

Specifically, Safeth's ecosystem features two tokens called "Safeth Token" and "Safeth Cash" `both of which are fully stakeable. It should be noted that both Safeth Token and Safeth Cash are two different tokens within this ecosystem, and are slightly different in their functional capacities. Safeth Token is a limited product whereas Safeth Cash is a "Stable" priced coin, not to be confused with the traditional notion of a "Stablecoin" which are typically backed 1 stablecoin to $1.00 or alternatively set by a computer algorithm to reflect a $1.00. However, Safeth's methodology for providing stability is vastly different, as Safeth's ecosystem allows for the adjustment of the Safeth Ecosystems price in Hedera Hashgraph which in turn, reflects a set specific price, and consequently, can be changed, much like a manufacturer's retail pricing on a specific good or service.

In total,Safeth Token has a supply of 21 million, while Safeth Cash is in an infinite supply, with 3.14 Billion Tokens from its initial mint. The supply of Safeth Cash is meant to stabilize the ecosystem during ever changing economic conditions and will be adjusted to deflect unsavory conditions resulting from the effects of either inflation and/or deflation.

ECOSYSTEM REWARDS

In order for users to be eligible to earn "staking rewards", users will be required to convert to Safeth tokens or Safeth Cash and lock these tokens into the platform. After a user locks their Tokens, they must wait a full 24 hours from the time of the initial staking of those specific Safeth Tokens to start earning "Safeth Cash". It is this Safeth Cash that a user stakes into the platform to receive their 0% interest free, 0 risk "Payback Free Loan". Staking your Safeth Cash earns users .0001 Safeth cash while staking your Safeth Token earns you approximately .001 Safeth Cash.Users earn their rewards every 90 minutes after the initial 24hr staking process has been completed.

TITHES:

Convert Fee	Rates	Lending Tithes Fee:
(this fee contributes to the ministries & future developments) $HBAR to $SAFE & $CASH or vise versa = 2 $HBARS	$CASH=3 $HBARS RETURN $CASH = 2 $HBARS $SAFE = 30 $HBARS RETURN $SAFE = 13 $HBARS	Safeth Cash is a stable priced retail coin priced at approximately .10c USD and all loans require a small tithing fee which is set at 100 $CASH per "Loan" costing the user approximately $1.00 per loan.

The Safeth Initiation Phase:

The Safeth Initiation Phase period is the overall general sequence of requirements that must be fulfilled by the user, in order to effectively "convert" from Safeth Token and Safeth Cash more frequently. This Phase is part of a highly innovative security feature of Safeth, and works to ensure that payback free loans will be available for everyone to utilize.The initiation phrase is also a security feature and also prevents one user or group of people, for example, from exploiting the Safeth smart contract and effectively drain the Treasury dry at will and thereby compromising the system for all users.

The initiation phase commences as follows, the first week (7 days) users will be allotted 1 convert with a maximum convert of 13,000 $HBARS from either $SAFE or $CASH. At the time of writing this whitepaper 13,000 $HBARS is the equivalent of approximately $1000 usd. After a user converts during the first week (7 days) the ecosystem "resets" and users will be required to wait an additional 5 days for their next chance to convert from the Safeth 13,000 $HBARS. After those 5 days are complete another "reset" immediately commences forward, and the user must wait a final 3 days thereafter to convert to $HBAR. After those 3 days, users will see their limits "reset" and will have the availability theirafter, to convert from Safeth into HBar every 72 hours, (up to the 13,000 $HBAR threshold maximum)
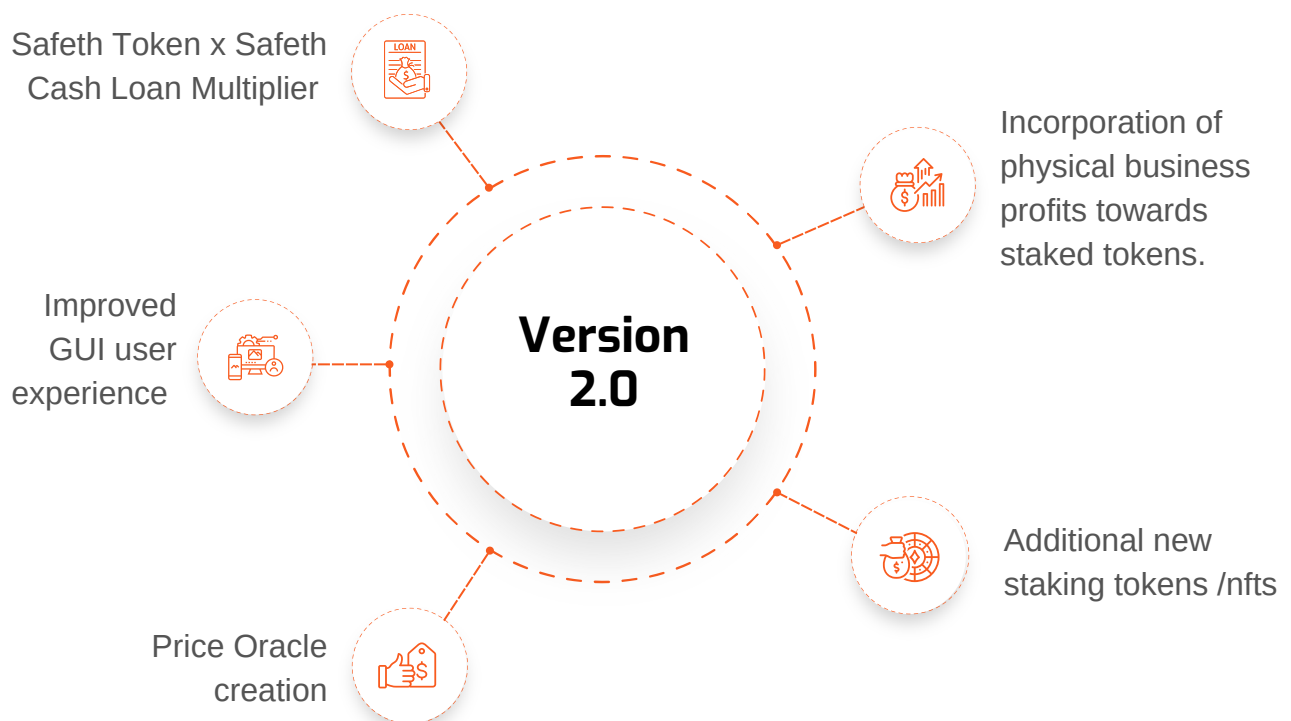
LIQUIDITY POOL:

The Safeth Defi lending platform offers a dual staking mechanism that allows users to earn rewards in two different ways. The First staking mechanism is called Liquidity Provider (lp) staking. This involves providing liquidity to the Safeth platform by renting Safeth token or Safeth Cash with $HBAR users ultimately provide liquidity to the platform thus they can earn Safeth Cash in exchange for their participation.

Ecosystem Governance:

The second staking mechanism is called Governance staking. This involves staking Safeth tokens to participate in the governance of the platform. Users who participate in governance staking can earn rewards in the form of additional Safeth Cash.

Safeth Tokens will be the primary token used for ecosystem governance voting on the platform. Users holding Safeth Tokens can vote on important decisions pertaining to the ecosystem such as changes in the ecosystems logos, pricing, fee schedules pertaining to loans, along with any other decisions the ministries present to its members. Safeth Church Ministries ultimately exercises the final decisions in all other matters not voted upon by platform users.

Safeth Token x Safeth Cash Loan Multiplier

Incorporation of physical business profits towards staked tokens.

Improved GUI user experience

Version 2.0

Additional new staking tokens /nfts

Price Oracle creation

Safeth.io

Thank You!